

S R CHOURSIYA & COMPANY

Chartered Accountants

61, Pantach Got, Satara. 415 001

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
MANNDESHI MAHILA SAHAKARI BANK LTD.,
MHASWAD

Ref: Appointment Letter Reference No 41A/09/2024 Dated-11.09.2024

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of the **MANNDESHI MAHILA SAHAKARI BANK LTD, MHASWAD** ("the Bank") as at 31st March 2025 which comprise the Balance Sheet as at 31st March 2025 and the Profit & Loss account and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 8 branches audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the bank prepared in accordance with the Banking Regulation Act, 1949 (as applicable to Co operative societies), the guidelines issued by Reserve Bank of India and the Registrar of co operative Societies, Maharashtra, the Maharashtra Co operative Societies Act, 1960 (as applicable) and generally accepted accounting principles in India so far as applicable to Bank. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our Audit. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the banks'



Internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (A.A.C.S.), the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961 and guidelines issued by Reserve Bank of India and Registrar of Co operative Societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Bank as at 31st March, 2025;
- (ii) In the case of Statement of Profit and Loss Account of the Profit for the year ended on that date; and
- (iii) In case of the cash flow statement of the cash flows for the year ended on that date.

Report on other legal and Regulatory Matters

7. The Balance Sheet and Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third schedule to the Banking regulation Act, 1949 and provisions of Maharashtra Co operative Societies Act, 1960 and the Maharashtra Societies rules, 1961.
8. Subject to the limitations of the Audit indicated in Paragraph 1 to 5 above, and subject to our observations in Section A, B and C of the Main Audit Report and to the best of our knowledge and according to the information and explanation given to us and as shown by the books of the Bank and read together with the Notes to the accounts **we report that:**
- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b) In our opinion, proper books of account as required by law have been kept by the bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit received from the branches.
 - c) The transactions of the Bank, which have come to our notice, are within the powers of the Bank.
 - d) The Balance Sheet and Profit & Loss account dealt with by this report, are in agreement with the books of accounts and returns,
 - e) The Accounting standards adopted by the bank except for AS -22 are consistent with those laid down by accounting principles generally accepted in India so far as applicable to banks.



9. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra co-operative Societies Rules 1961
10. We further report that for the year under audit, the bank has been awarded "A" classification.

Place: Satara
Date: 26.06.2025

FOR S R CHOURSIYA & COMPANY
CHARTERED ACCOUNTANTS
FIRM RGN. NO. 125264W

(Signature)
CA SATISH CHOURSIYA
PARTNER
MEM. NO. 030855
UDIN: 25030855BMOKRQ8221

